

Decisions of the Audit Committee

22 July 2014

Members Present:

Councillor Brian Salinger (Chairman)
Councillor Sury Khatri (Vice-Chairman)

Councillor Geof Cooke
Councillor Kathy Levine

Councillor Arjun Mittra
Councillor Gabriel Rozenberg

Councillor Peter Zinkin

Independent Members (have non-voting rights):

Richard Harbord

Debra Lewis

1. MINUTES OF LAST MEETING (Agenda Item 1):

RESOLVED – That the Minutes of the meeting held on 29 April 2014 be approved as a correct record.

2. ABSENCE OF MEMBERS (IF ANY) (Agenda Item 2):

All Members were present.

3. DECLARATION OF MEMBERS' DISCLOSABLE PECUNIARY INTERESTS AND NON PECUNIARY INTERESTS (IF ANY) (Agenda Item 3):

Members declared the following interests:

Councillor	Agenda Item	Interest
Kathy Levine	7 - External Auditor's Report under International Standard on Auditing (ISA) 260 for the year 2013/14	Non pecuniary interest as Councillor Levine is a Local Authority appointed Governor at Queen Elizabeth's Girls' School.
Arjun Mittra	7 - External Auditor's Report under International Standard on Auditing (ISA) 260 for the year 2013/14	Non pecuniary interest as Councillor Mittra is a Local Authority appointed Governor at Friern Barnet School.
Sury Khatri	7 - External Auditor's Report under International Standard on Auditing (ISA) 260 for the year 2013/14	Non pecuniary interest as Councillor Khatri is a Local Authority appointed Governor at Dollis Junior School and Copthall School.

4. PUBLIC COMMENTS AND QUESTIONS (IF ANY) (Agenda Item 4):

Details of the questions asked of, and the answers given by the Chairman were circulated and published on the Council's website prior to the meeting. Verbal responses were given to supplementary questions asked at the meeting.

There were no public comments.

5. MEMBERS' ITEMS (IF ANY) (Agenda Item 5):

There were none.

6. CHAIRMAN'S ITEM - ANNUAL REPORT OF THE AUDIT COMMITTEE 2013/14 (Agenda Item 5a):

The Chairman introduced the report.

RESOLVED –

(1) That the Committee agrees the Annual Report of the Audit Committee for 2013-14 as an accurate record of the outcomes and work programme for the Year.

(2) The Annual Report is reported to the next Full Council meeting.

7. ANNUAL GOVERNANCE STATEMENT (Agenda Item 6):

The Assurance Director (Monitoring Officer) introduced the report.

RESOLVED – That the Committee agrees the Annual Governance Statement for inclusion within the Statement of Accounts for 2013/14.

8. EXTERNAL AUDITOR'S REPORT UNDER INTERNATIONAL STANDARD ON AUDITING (ISA) 260 FOR THE YEAR 2013/14 (Agenda Item 7):

The Chief Operating Officer and also Assistant Director of Finance, CSG Finance Service introduced the report. Representatives from Grant Thornton LLP (External Auditor) also spoke to the report.

The Committee requested additional time to read through the final Statement of Accounts, which was tabled at the meeting. In view of this the Chairman moved that the item be deferred. The motion was seconded. Votes were recorded as follows:

Agreed	7
Opposed	0

RESOLVED – That consideration of the item be deferred and be considered at a meeting to be arranged on 29 July 2014 at 6pm.

9. HEAD OF INTERNAL AUDIT ANNUAL OPINION 2013-14 (Agenda Item 8):

The Head of Internal Audit introduced the report.

RESOLVED – That the Committee notes the contents of the Annual Opinion / Report.

10. CORPORATE ANTI-FRAUD TEAM (CAFT) PROGRESS REPORT APRIL - JUNE 2014 (Agenda Item 9):

The Assurance Assistant Director introduced the report.

RESOLVED – That the Committee notes the CAFT Progress Report covering the period 1st April – 30th June 2014.

11. INTERNAL AUDIT EXCEPTION RECOMMENDATIONS REPORT AND PROGRESS REPORT UP TO 30TH JUNE 2014 (Agenda Item 10):

The Head of Internal Audit introduced the report.

The Committee discussed the report and asked questions to the relevant Director(s), or their representatives, on the two audits that received limited assurance.

RESOLVED – That the Committee notes the progress against internal audit recommendations and work completed to date on the Internal Audit Annual Plan 2014-15 and high priority recommendations.

12. ANY ITEM(S) THE CHAIRMAN DECIDES ARE URGENT (Agenda Item 11):

There were none.

The meeting finished at 9.55 pm